

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: RUBEL, WILLIAM A, SR.
RUBEL, SANDRA S.

§ Case No. 09-02201
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on January 26, 2009. The undersigned trustee was appointed on January 27, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 75,012.71

Funds were disbursed in the following amounts:

Administrative expenses	<u>28,701.13</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>15,000.00</u>
Leaving a balance on hand of ¹	\$ <u>31,311.58</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 06/04/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,250.64. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,250.64, for a total compensation of \$6,250.64. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/01/2010 By:/s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

Exhibit A

Page: 1

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-02201

Trustee: (520196) MICHAEL G. BERLAND

Case Name: RUBEL, WILLIAM A, SR.
 RUBEL, SANDRA S.

Filed (f) or Converted (c): 01/26/09 (f)
 §341(a) Meeting Date: 02/23/09

Period Ending: 10/28/10

Claims Bar Date: 06/04/09

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) DA=\$554(c)	6 Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1910 Chestnut Hill, Plainfield-scheduled	300,000.00	0.00	DA	0.00	FA
2	Checking-Harris-scheduled	200.00	0.00	DA	0.00	FA
3	Harris Checking-S Corporation-scheduled	8.20	0.00	DA	0.00	FA
4	Furniture-scheduled	2,000.00	0.00	DA	0.00	FA
5	Clothing-scheduled	500.00	0.00	DA	0.00	FA
6	100% ownership SS Rubel Carpentry-scheduled	1.00	0.00	DA	0.00	FA
7	2000 Silverado-scheduled	4,000.00	0.00	DA	0.00	FA
8	1999 Mercedes-scheduled	6,000.00	0.00	DA	0.00	FA
9	Personal injury lawsuit-unscheduled (u) Listed in amended schedules after Trustee discovered asset .	0.00	60,000.00		75,000.00	FA
Int	INTEREST (u)	Unknown	N/A		12.71	Unknown
10	Assets Totals (Excluding unknown values)	\$312,709.20	\$60,000.00		\$75,012.71	\$0.00

Major Activities Affecting Case Closing:

The Trustee hired special counsel to prosecute a personal injury case, which was recently settled. The Trustee has not yet received the settlement funds.

Initial Projected Date Of Final Report (TFR): December 31, 2013 Current Projected Date Of Final Report (TFR): December 31, 2013

Exhibit B

Page: 1

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-02201
Case Name: RUBEL, WILLIAM A, SR.
RUBEL, SANDRA S.
Taxpayer ID #: **-**0429
Period Ending: 10/28/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-***60-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/17/10	[9]	West Bend	Payment of PI settlement per court order	1242-000	75,000.00		75,000.00
01/21/10	1001	Cortina, Mueller, Prokish PC	Payment of special counsel fee per court order	3210-600		25,000.00	50,000.00
01/21/10	1002	Cortina, Mueller, Prokish P.C.	Payment of expenses of special counsel per court order	3220-610		2,973.13	47,026.87
01/21/10	1003	William Rubel	Payment of PI exemption per court order	8100-002		15,000.00	32,026.87
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.77		32,027.64
02/11/10	1004	Community Imaging	Payment of lien per court order	2990-000		728.00	31,299.64
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.20		31,300.84
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.40		31,302.24
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.21		31,302.45
04/06/10		Wire out to BNYM account 9200*****6065 9200*****6065	Wire out to BNYM account 9200*****6065	9999-000	-31,302.45		0.00

ACCOUNT TOTALS	43,701.13	43,701.13	\$0.00
Less: Bank Transfers	-31,302.45	0.00	
Subtotal	75,003.58	43,701.13	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$75,003.58	\$28,701.13	

Exhibit B

Page: 2

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-02201
Case Name: RUBEL, WILLIAM A, SR.
RUBEL, SANDRA S.
Taxpayer ID #: **-**0429
Period Ending: 10/28/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****60-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		<u>0.00</u>	<u>0.00</u>	

Exhibit B

Page: 3

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-02201
Case Name: RUBEL, WILLIAM A, SR.
RUBEL, SANDRA S.
Taxpayer ID #: -.**0429
Period Ending: 10/28/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200*****60-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****6065	Wire in from JPMorgan Chase Bank, N.A. account *****6065	9999-000	31,302.45		31,302.45
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.50		31,303.95
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.86		31,305.81
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.80		31,307.61
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.86		31,309.47
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.86		31,311.33
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.25		31,311.58
ACCOUNT TOTALS					31,311.58	0.00	\$31,311.58
Less: Bank Transfers					31,302.45	0.00	
Subtotal					9.13	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$9.13	\$0.00	

Exhibit B

Page: 4

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-02201
Case Name: RUBEL, WILLIAM A, SR.
RUBEL, SANDRA S.
Taxpayer ID #: **-**0429
Period Ending: 10/28/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200-*****60-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	
TOTAL - ALL ACCOUNTS				Net Receipts	Net Disbursements	Account Balances	
MMA # **-*****60-65				75,003.58	28,701.13	0.00	
Checking # **-*****60-66				0.00	0.00	0.00	
MMA # 9200-*****60-65				9.13	0.00	31,311.58	
Checking # 9200-*****60-66				0.00	0.00	0.00	
				\$75,012.71	\$28,701.13	\$31,311.58	

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-02201
Case Name: RUBEL, WILLIAM A, SR.
Trustee Name: MICHAEL G. BERLAND

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
Trustee	<u>MICHAEL G. BERLAND</u>	\$ 6,250.64	\$ _____
Attorney for trustee	_____	\$ _____	\$ _____
Appraiser	_____	\$ _____	\$ _____
Auctioneer	_____	\$ _____	\$ _____
Accountant	_____	\$ _____	\$ _____
Special Attorney for trustee	_____	\$ _____	\$ _____
Charges,	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
Fees,	<u>United States Trustee</u>	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	\$	\$
<i>Attorney for</i>	\$	\$
<i>Accountant for</i>	\$	\$
<i>Appraiser for</i>	\$	\$
<i>Other</i>	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$4,766.11 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1P	<u>Internal Revenue Service</u>	\$ 4,766.11	\$ 4,766.11

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 52,280.35 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 38.8 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1U	<u>Internal Revenue Service</u>	\$ 224.46	\$ 87.14
2	<u>Discover Bank/DFS Services LLC</u>	\$ 16,072.30	\$ 6,239.15
3	<u>PYOD LLC , as assignee of CitiBank</u>	\$ 10,356.57	\$ 4,020.34
4	<u>PYOD LLC as assignee of CitiBank</u>	\$ 1,001.52	\$ 388.78
5	<u>American Express Bank FSB</u>	\$ 1,331.49	\$ 516.87
6	<u>American Express Centurion Bank</u>	\$ 5,194.01	\$ 2,016.27
7	<u>Shannon A Houdek & W. Todd Houdek</u>	\$ 18,100.00	\$ 7,026.28

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.